



Corporate Action Announcement

Citibank, N.A., acting as depositary bank, announces the following:

Date:	January 15, 2019	Status:	Final
Announcement For:	Sale of Rights		
Company Name:	Akbank T.A.S.		
Security Information			
DR Ticker:	AKBTY		
ORD Ticker:	AKBNK TI		
CUSIP:	009719303		
Country:	Turkey		
Exchange:	OTC		
Ratio (ORD:DR):	2:1		
Sponsorship Level:	Sponsored GDR - 144A Program		
DTC Eligible:	Yes		
DR ISIN:	US0097193033		
ORD ISIN:	TRAAKBNK91N6		
Custodian(s):	CITIBANK N.A. ISTANBUL		

Announcement

Akbank Turk Anonim Sirketi ("Akbank") has announced a Preemptive Rights Offering in the local market. The Rights were allocated as follows: One (1) Right(s) were issued for every one (1) Common share(s) held as of the local record date of January 4, 2019. The Rights were not registered with the US SEC and, as such, the Rights have not been extended to GDR Holders. Citi successfully sold the Rights in the local market (Istanbul Stock Exchange) and plans to distribute the net sales proceeds to Akbank GDR Holders.

Please note that the books will be closed for cross border conversion as of January 4, 2019 until COB January 25, 2019.



Rights ISIN: TRRAKBK00015

The following is the preliminary timetable:

Local Record Date: 1/4/2019 Rights Allocated, locally: 1/7/2019 Local Exercise Period: 1/3/2019 – 1/17/2019 Rights Credited: 1/7/2019 Local Rights Trading Period: 1/3/2019 – 1/11/2019 GDR Record Date: 1/25/2019 GDR Payable Date: 1/30/2019

 Cash distribution details:

 Gross Rate:
 \$0.366086

 Fee:
 \$0.05

 Net Rate:
 \$0.316086

sShareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237

For further information on Citi's Depositary Receipt Services, visit <u>www.citi.com/dr</u>.

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