



Corporate Action Announcement

Citibank, N.A., acting as depositary bank, announces the following:

Date: January 15, 2019 **Status:** Final

Announcement For: **Sale of Rights**

Company Name: **Akbank T.A.S.**

Security Information

DR Ticker: AKBTY
ORD Ticker: AKBNK TI
CUSIP: 009719501
Country: Turkey
Exchange: OTCQX
Ratio (ORD:DR): 2:1
Sponsorship Level: Sponsored ADR Program
DTC Eligible: Yes
DR ISIN: US0097195012
ORD ISIN: TRAAKBNK91N6
Custodian(s): CITIBANK N.A. ISTANBUL

Announcement

Akbank Turk Anonim Sirketi ("Akbank") has announced a Preemptive Rights Offering in the local market. The Rights were allocated as follows: One (1) Right(s) were issued for every one (1) Common share(s) held as of the local record date of January 4, 2019. The Rights were not registered with the US SEC and, as such, the Rights have not been extended to ADR Holders. Citi successfully sold the Rights in the local market (Istanbul Stock Exchange) and plans to distribute the net sales proceeds to Akbank ADR Holders.

Please note that the books will be closed for cross border conversion as of January 4, 2019 until COB January 25, 2019.

continued



Rights ISIN: TRRAKBK00015

The following is the preliminary timetable:

Local Record Date: 1/4/2019
Rights Allocated, locally: 1/7/2019
Local Exercise Period: 1/3/2019 – 1/17/2019
Rights Credited: 1/7/2019
Local Rights Trading Period: 1/3/2019 – 1/11/2019
ADR Record Date: 1/25/2019
ADR Payable Date: 1/30/2019

Cash distribution details:

Gross Rate: \$0.366086
Fee: \$0.05
Net Rate: \$0.316086

Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237

For further information on Citi's Depository Receipt Services, visit www.citi.com/dr.