



Corporate Action Announcement

Citibank, N.A., acting as depositary bank, announces the following:

Date: January 4, 2019 Status: Preliminary

Announcement For: Sale of Rights

Company Name: Akbank T.A.S.

Security Information

DR Ticker: AKBTY
ORD Ticker: AKBNK TI
CUSIP: 009719303
Country: Turkey
Exchange: OTC
Ratio (ORD:DR): 2:1

Sponsorship Level: Sponsored GDR - 144A Program

DTC Eligible: Yes

 DR ISIN:
 US0097193033

 ORD ISIN:
 TRAAKBNK91N6

Custodian(s): CITIBANK N.A. ISTANBUL

Announcement

The Company has announced a local Preemptive Rights Offer. ADR holders will not be permitted to subscribe for new shares. If there is a local market, the Rights entitlement due to ADR holders will be sold and cash proceeds (net of expenses incurred by the Depositary) will be distributed.

Please note that the books will be closed for cross border conversion from January 3, 2019 until a date to be determined.

Rights ISIN: TRRAKBK00015



The following is the preliminary timetable:

Local Record Date: 1/4/2019 Rights Allocated, locally: 1/7/2019

Local Exercise Period: 1/3/2019 - 1/17/2019

Rights Credited: 1/7/2019

Local Rights Trading Period: 1/3/2019 – 1/11/2019

ADR Record Date: TBD ADR Payable Date: TBD

Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237

For further information on Citi's Depositary Receipt Services, visit www.citi.com/dr.