



Corporate Action Announcement

Citibank, N.A., acting as depositary bank, announces the following:

Date:	January 4, 2019	Status:	Preliminary
Announcement For:	Sale of Rights		
Company Name:	Akbank T.A.S.		
Security Information			
DR Ticker:	AKBTY		
ORD Ticker:	AKBNK TI		
CUSIP:	009719501		
Country:	Turkey		
Exchange:	OTCQX		
Ratio (ORD:DR):	2:1		
Sponsorship Level:	Sponsored ADR Program		
DTC Eligible:	Yes		
DR ISIN:	US0097195012		
ORD ISIN:	TRAAKBNK91N6		
Custodian(s):	CITIBANK N.A. ISTANBUL		

Announcement

The Company has announced a local Preemptive Rights Offer. ADR holders will not be permitted to subscribe for new shares. If there is a local market, the Rights entitlement due to ADR holders will be sold and cash proceeds (net of expenses incurred by the Depositary) will be distributed.

Please note that the books will be closed for cross border conversion from January 3, 2019 until a date to be determined.

Rights ISIN: TRRAKBK00015



The following is the preliminary timetable:

Local Record Date: 1/4/2019 Rights Allocated, locally: 1/7/2019 Local Exercise Period: 1/3/2019 – 1/17/2019 Rights Credited: 1/7/2019 Local Rights Trading Period: 1/3/2019 – 1/11/2019 ADR Record Date: TBD ADR Payable Date: TBD

Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237

For further information on Citi's Depositary Receipt Services, visit www.citi.com/dr.

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