



Corporate Action Announcement

Citibank, N.A., acting as depositary bank, announces the following:

Date: January 4, 2019 **Status:** Preliminary

Announcement For: **Sale of Rights**

Company Name: **Akbank T.A.S.**

Security Information

DR Ticker: AKBTY
ORD Ticker: AKBNK TI
CUSIP: 009719501
Country: Turkey
Exchange: OTCQX
Ratio (ORD:DR): 2:1
Sponsorship Level: Sponsored ADR Program
DTC Eligible: Yes
DR ISIN: US0097195012
ORD ISIN: TRAAKBNK91N6
Custodian(s): CITIBANK N.A. ISTANBUL

Announcement

The Company has announced a local Preemptive Rights Offer. ADR holders will not be permitted to subscribe for new shares. If there is a local market, the Rights entitlement due to ADR holders will be sold and cash proceeds (net of expenses incurred by the Depositary) will be distributed.

Please note that the books will be closed for cross border conversion from January 3, 2019 until a date to be determined.

Rights ISIN: TRRAKBK00015

continued



The following is the preliminary timetable:

Local Record Date: 1/4/2019
Rights Allocated, locally: 1/7/2019
Local Exercise Period: 1/3/2019 – 1/17/2019
Rights Credited: 1/7/2019
Local Rights Trading Period: 1/3/2019 – 1/11/2019
ADR Record Date: TBD
ADR Payable Date: TBD

Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237

For further information on Citi's Depository Receipt Services, visit www.citi.com/dr.