



Corporate Action Announcement

Citibank, N.A., acting as depositary bank, announces the following:

Date: October 29, 2018 Status: Final

Announcement For: Reverse Split

Company Name: Insurance Australia Group Limited

Security Information Current Information: New Information:

DR Ticker: IAUGY
ORD Ticker: IAG AU

CUSIP: 457874105 457874204

Country: Australia
Exchange: OTC
Ratio (ORD:DR): 5:1

Sponsorship Level: Unsponsored ADR Program

DTC Eligible: Yes

DR ISIN: US4578741054 US4578742045

ORD ISIN: AU0000001AG3

Custodian(s): CITICORP NOMINEES PTY LIMITED

Announcement

Click here to view the Notice of Reverse Split and Mandatory Exchange for additional information.

continued



Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237

For further information on Citi's Depositary Receipt Services, visit www.citi.com/dr.