



Corporate Action Announcement

Citibank, N.A., acting as depositary bank, announces the following:

Date: July 20, 2018 Status: Amended

Announcement For: Ratio Change, Reverse Stock Split

Company Name: JMU Limited

Security Information Current Information: New Information:

DR Ticker: JMU
ORD Ticker: NA

CUSIP: 46647L105 46647L204

Country: China Exchange: NASDAQ

Ratio (ORD:DR): 18:1 180:1

Sponsorship Level: Sponsored ADR Program

DTC Eligible: Yes

DR ISIN: US46647L1052 US46647L2043

ORD ISIN: KYG9797Y1061

Custodian(s): CITIBANK HONG KONG

Announcement

Effective date: July 31, 2018.

Click here to view Amended Notice of Ratio Change and Reverse Split.

continued



Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237

For further information on Citi's Depositary Receipt Services, visit www.citi.com/dr.