



Corporate Action Announcement

Citibank, N.A., acting as depositary bank, announces the following:

Date: May 14, 2018 Status: Final

Announcement For: Termination, Worthless Security

Company Name: Banco Popular Español S.A.

Security Information

DR Ticker: BPESY
ORD Ticker: POP SM
CUSIP: 05968U102
Country: Spain
Exchange: OTC

Ratio (ORD:DR): 4:1

Sponsorship Level: Unsponsored ADR Program

DTC Eligible: Yes

DR ISIN: US05968U1025 **ORD ISIN:** ES0113790226

Custodian(s): CITIBANK EUROPE PLC

Announcement

Please click to view the Notice of Termination for additional information.

continued



Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237

For further information on Citi's Depositary Receipt Services, visit www.citi.com/dr.