



Corporate Action Announcement

Citibank, N.A., acting as depositary bank, announces the following:

Date: April 30, 2018 **Status:** Final

Announcement For: **Merger for Cash, Termination**

Company Name: **Billabong International**

Security Information

DR Ticker:	BLLAY
ORD Ticker:	BBG AU
CUSIP:	090055203
Country:	Australia
Exchange:	OTC
Ratio (ORD:DR):	2:1
Sponsorship Level:	Unsponsored ADR Program
DTC Eligible:	Yes
DR ISIN:	US0900552037
ORD ISIN:	AU000000BBG6
Custodian(s):	CITICORP NOMINEES PTY LIMITED

Announcement

[Please click to view](#) the Notice of Termination of Unsponsored ADR Facility and Cash Distribution for additional information.

continued



Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237

For further information on Citi's Depositary Receipt Services, visit www.citi.com/dr.