



## Corporate Action Announcement

Citibank, N.A., acting as depositary bank, announces the following:

**Date:** April 4, 2018 **Status:** Final

**Announcement For:** **Ratio Change, Stock Distribution**

**Company Name:** **NIFCO Incorporated**

Security Information	Current Information:	New Information:
<b>Company:</b>	NIFCO Incorporated	
<b>DR Ticker:</b>	NIFCY	
<b>ORD Ticker:</b>	7988 JP	
<b>CUSIP:</b>	654101203	
<b>Country:</b>	Japan	
<b>Exchange:</b>	OTC	
<b>Ratio (ORD:DR):</b>	1:1	1:2
<b>Sponsorship Level:</b>	Un-sponsored ADR Program	
<b>DTC Eligible:</b>	Yes	
<b>DR ISIN:</b>	US6541012034	
<b>ORD ISIN:</b>	JP3756200006	
<b>Custodian(s):</b>	CITIBANK JAPAN LTD.	

### **Announcement**

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[Please click here to view](#) the Notice of Ratio Change and ADS Distribution.

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## Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237

For further information on Citi's Depositary Receipt Services, visit [www.citi.com/dr](http://www.citi.com/dr).