



Corporate Action Announcement

Citibank, N.A., acting as depositary bank, announces the following:

Date: March 26, 2018 Status: Final

Announcement For: Ratio Change

Company Name: NH Foods Ltd

Security Information Current Information: New Information:

DR Ticker: NIPMY
ORD Ticker: 2282 JP
CUSIP: 62914L108
Country: Japan
Exchange: OTC

Ratio (ORD:DR): 1:1

Sponsorship Level: Unsponsored ADR Program

DTC Eligible: Yes

DR ISIN: US62914L1089 **ORD ISIN:** JP3743000006

Custodian(s): CITIBANK JAPAN LTD.

Announcement

Please click here to view the Notice of Change of Ratio for Unsponsored American Depositary Shares.

1:2

continued



Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237

For further information on Citi's Depositary Receipt Services, visit www.citi.com/dr.