



Corporate Action Announcement

Citibank, N.A., acting as depositary bank, announces the following:

Date: March 6, 2018 **Status:** Final

Announcement For: **Sale of Rights**

Company Name: **Woodside Petroleum Ltd**

Company:	Woodside Petroleum Ltd
DR Ticker:	WOPEY
ORD Ticker:	WPL
CUSIP:	980228308
Country:	Australia
Exchange:	OTC
Ratio (ORD:DR):	1:1
Sponsorship Level:	Sponsored ADR Program
DTC Eligible:	Yes
DR ISIN:	US9802283088
ORD ISIN:	AU000000WPL2
Custodian(s):	CITICORP NOMINEES PTY LIMITED

Announcement

The Company has announced a one (1) for nine (9) local Retail Rights Offer (“Entitlements”). ADR holders were not permitted to subscribe to the new Entitlements. The Entitlement due to ADR holders were sold under the Bookbuild. The proceeds from the bookbuild sale were converted into US dollars via FX. The cash proceeds (net of expenses incurred by the Depositary) will be distributed to ADR holders.

continued



The following is the final timetable:

Local Record Date:	2/19/18
Rights Allocated, locally:	2/22/18
Local Exercise Period:	2/14/18 – 2/15/18
Local Rights Trading Period:	2/19/18 – 2/22/18
ADR Record Date:	3/15/18
ADR Payable Date:	3/22/18

Final Rate:

Gross Rate per ADS:	\$ 0.224958
Depository Fee:	\$ 0.040000
Net Rate per ADS:	\$ 0.184958

Please note that the books will be closed for cross border conversion from the close of business February 14, 2018 until March 15, 2018.

Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237

For further information on Citi's Depository Receipt Services, visit www.citi.com/dr.