



Corporate Action Announcement

Citibank, N.A., acting as depositary bank, announces the following:

Date: February 8, 2018 **Status:** Final

Announcement For: **Sale of Rights**

Company Name: **Promotora de Informaciones, S.A. (PRISA)**

Security Information

DR Ticker:	PRISY
ORD Ticker:	PRS SM
CUSIP:	74343G402
Country:	Spain
Exchange:	OTC
Ratio (ORD:DR):	1:1
Sponsorship Level:	Sponsored ADR Program
DTC Eligible:	Yes
DR ISIN:	US74343G4029
ORD ISIN:	ES0171743901
Custodian(s):	SANTANDER INVESTMENT S.A.

Announcement

The Company has announced a local Rights Offer of one (1) for one (1) basis as of the foreign record date of January 30, 2018. ADR holders were not permitted to subscribe to the new shares. As a result, the Rights entitlement due to ADR holders were sold and cash proceeds (net of expenses incurred by the Depositary) will be distributed to ADR holders.

continued



Rights ISIN: ES0671743948

The following is the final timetable:

Local Record Date: 1/30/2018
Rights Allocated, locally: 1/31/2018
Local Exercise Period: 1/31/2018 – 2/13/2018
Rights Credited: 1/31/2018
Local Rights Trading Period: 1/29/2018 – 2/9/2018
ADR Record Date: 2/20/2018
ADR Payable Date: 2/26/2018

Final Rate:

Gross Rate per ADS: \$ 2.788510
Depository Fee: \$ 0.050000
Net Rate per ADS: \$ 2.738510

Please note that the books will be closed for cross border conversion from the close of business January 26, 2018 until the close of business March 1, 2018.

Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237

For further information on Citi's Depository Receipt Services, visit www.citi.com/dr.