



## Corporate Action Announcement

Citibank, N.A., acting as depositary bank, announces the following:

**Date:** January 26, 2018 **Status:** Preliminary

**Announcement For:** **Sale of Rights**

**Company Name:** **Promotora de Informaciones, S.A. (PRISA)**

### Security Information

---

<b>DR Ticker:</b>	PRISY
<b>ORD Ticker:</b>	PRS SM
<b>CUSIP:</b>	74343G402
<b>Country:</b>	Spain
<b>Exchange:</b>	OTC
<b>Ratio (ORD:DR):</b>	1:1
<b>Sponsorship Level:</b>	Sponsored ADR Program
<b>DTC Eligible:</b>	Yes
<b>DR ISIN:</b>	US74343G4029
<b>ORD ISIN:</b>	ES0171743901
<b>Custodian(s):</b>	SANTANDER INVESTMENT S.A.

### Announcement

---

The Company has announced a local Rights Offer. ADR holders will not be permitted to subscribe for new shares. If there is a local market, the Rights entitlement due to ADR holders will be sold and cash proceeds (net of expenses incurred by the Depositary) will be distributed.

Please note that the books will be closed for cross border conversion from the close of business January 26, 2018 until a date to be determined.

*continued*



---

**Rights ISIN:** **ES0671743948**

**The following is the preliminary timetable:**

**Local Record Date:** **1/30/2018**  
**Rights Allocated, locally:** **1/31/2018**  
**Local Exercise Period:** **1/31/2018 – 2/13/2018**  
**Rights Credited:** **1/31/2018**  
**Local Rights Trading Period:** **1/29/2018 – 2/9/2018**  
**ADR Record Date:** **TBD**  
**ADR Payable Date:** **TBD**

**Shareholder Services**

Questions may be directed to Shareholder Services toll free at 1-877-248-4237

For further information on Citi's Depository Receipt Services, visit [www.citi.com/dr](http://www.citi.com/dr).