



Corporate Action Announcement

Citibank, N.A., acting as depositary bank, announces the following:

Date: January 25, 2018 **Status:** Final

Announcement For: **Ratio Change, Stock Distribution**

Company Name: **Ambu A/S**

Security Information	Current Information:	New Information:
DR Ticker:	AMBBY	
ORD Ticker:	AMBUB DC	
CUSIP:	02337W109	
Country:	Denmark	
Exchange:	OTC	
Ratio (ORD:DR):	1:4	1:1
Sponsorship Level:	Un-sponsored ADR Program	
DTC Eligible:	Yes	
DR ISIN:	US02337W1099	
ORD ISIN:	DK0060591204	DK0060946788
Custodian(s):	NORDEA BANK DENMARK A/S	

Announcement

[Please click to view](#) the Notice of Ratio Change and ADS Distribution for additional information.

continued



Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237

For further information on Citi's Depositary Receipt Services, visit www.citi.com/dr.