



Corporate Action Announcement

Citibank, N.A., acting as unsponsored depository bank, announces the following:

Date: December 28, 2010 **Status:** Final

Announcement For: [Ratio Change](#)

Company Name: [Industrial & Commercial Bank of China Limited](#)

Security Information	Current Information	New Information
Company:	Industrial & Commercial Bank of China Limited	
Ticker Symbol:	IDCBY	
CUSIP:	455807107	
Country:	China	
Exchange:	OTC	
Ratio (ADR:ORD):	1:50	1:20
Underlying Ticker:	1398 HK	
DTC Eligible:	Yes	
Underlying ISIN:	CNE1000003G1	
DR ISIN:	US4558071076	
Custodian:	Citibank Hong Kong	

Announcement

[Industrial & Commercial Bank of China Limited](#)

The ADS-to-Share ratio was changed, effective as of the Effective Date of December 30, 2010, as follows:

Existing ADS-to-Share Ratio:	1 ADS to 50 Shares
New ADS-to-Share Ratio:	1 ADS to 20 Shares

continued



Holders of ADSs will be advised that no action on their part is required to be taken in order to effectuate such change.

Please note that American Depositary Receipts ("ADRs") that were issued prior to the effective date and do not reflect the new ADS-to-Share ratio, do not need to be exchanged for new ADRs and may remain outstanding until such time as the Holder chooses to surrender them for any reason to the Depositary.

Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237.

For further information on Citi's Depositary Receipt Services, visit www.citi.com/dr.