



## Corporate Action Announcement

Citibank, N.A., acting as unsponsored depository bank, announces the following:

**Date:** December 9, 2010 **Status:** Final

**Announcement For:** [Ratio Change](#)

**Company Name:** [Konica Minolta Holdings, Inc.](#)

Security Information	Current Information	New Information
<b>Company:</b>	Konica Minolta Holdings, Inc.	
<b>Ticker Symbol:</b>	KNCA Y	
<b>CUSIP:</b>	50048B104	
<b>Country:</b>	Japan	
<b>Exchange:</b>	OTC	
<b>Ratio (ADR:ORD):</b>	1:10	1:2
<b>Underlying Ticker:</b>	4902 JP	
<b>DTC Eligible:</b>	Yes	
<b>Underlying ISIN:</b>	JP3300600008	
<b>DR ISIN:</b>	US50048B1044	
<b>Custodian:</b>	Citibank Tokyo	

### Announcement

#### [Konica Minolta Holdings, Inc. Ratio Change](#)

The ADS-to-Share ratio was changed, effective as of the Effective Date of December 8, 2010, as follows:

<b>Existing ADS-to-Share Ratio:</b>	<b>1 ADS</b>	<b>to</b>	<b>10 Shares</b>
<b>New ADS-to-Share Ratio:</b>	<b>1 ADS</b>	<b>to</b>	<b>2 Shares</b>

*continued*



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Holders of ADSs will be advised that no action on their part is required to be taken in order to effectuate such change.

Please note that American Depositary Receipts ("ADRs") that were issued prior to the effective date and do not reflect the new ADS-to-Share ratio, do not need to be exchanged for new ADRs and may remain outstanding until such time as the Holder chooses to surrender them for any reason to the Depositary.

### **Shareholder Services**

Questions may be directed to Shareholder Services toll free at 1-877-248-4237

For further information on Citi's Depositary Receipt Services, visit [www.citi.com/dr](http://www.citi.com/dr).