



Corporate Action Announcement

Citibank, N.A., acting as unsponsored depository bank, announces the following:

Date: December 2, 2010 **Status:** Final

Announcement For: [Ratio Change](#)

Company Name: [BYD Company, Ltd.](#)

Security Information

Company: BYD Company, Ltd.
Ticker Symbol: BYDDY
CUSIP: 05606L100
Country: China
Exchange: OTC
Ratio (ADR:ORD): 1:10
Underlying Ticker: 1211 HK
DTC Eligible: Yes
Underlying ISIN: CNE100000296
DR ISIN: US05606L1008
Custodian: Citibank Hong Kong

Announcement

[BYD Company Ltd. Ratio Change](#)

The ADS-to-Share ratio was changed, effective as of the Effective Date of December 2, 2010, as follows:

Existing ADS-to-Share Ratio:	1 ADS	to	10 Shares
New ADS-to-Share Ratio:	1 ADS	to	2 Shares

continued



Holders of ADSs will be advised that no action on their part is required to be taken in order to effectuate such change.

Please note that American Depositary Receipts ("ADRs") that were issued prior to the effective date and do not reflect the new ADS-to-Share ratio, do not need to be exchanged for new ADRs and may remain outstanding until such time as the Holder chooses to surrender them for any reason to the Depositary.

Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237

For further information on Citi's Depositary Receipt Services, visit www.citi.com/dr.