Corporate Action Announcement

Citibank, N.A., acting as depositary bank, announces the following:

Date: December 1, 2010   **Status:**   Final

Announcement For: **Name Change**

Company Name: **ENN Energy Holdings Limited** (formerly known as "Xinao Gas Holdings Limited")

Security Information	Previous Information	New Information
Company:	Xinao Gas Holdings Limited	ENN Energy Holdings Limited
Ticker Symbol:	XNGSY	To be announced
CUSIP:	98418L103	26876F102
Country:	China	China
Exchange:	OTC	OTC
Ratio (ADR:ORD):	1:25	1:25
Custodian:	Citibank Hong Kong	Citibank Hong Kong

Announcement

The Depositary hereby notifies all Holders and Beneficial Owners of ADSs that the Company's name has, as of the Effective Date, been changed to "ENN Energy Holdings Limited".

Holders of American Depositary Receipts ("ADRs") are not required to take any action in connection with the name change.

In addition, please note that the ADRs issued prior to the date hereof, which do not reflect the new name, do not need to be exchanged for new ADRs and may remain outstanding until such time as the Holder(s) of such ADRs choose(s) to surrender them for any reason.

Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237
For further information on Citi's Depositary Receipt Services, visit **www.citi.com/dr**.