



Corporate Action Announcement

Citibank, N.A., acting as unsponsored depository bank, announces the following:

Date: November 30, 2010 **Status:** Final

Announcement For: [Ratio Change](#)

Company Name: [NSK Ltd.](#)

Security Information

Company: NSK Ltd.
Ticker Symbol: NPSKY
CUSIP: 670184100
Country: Japan
Exchange: OTC
Ratio (ADR:ORD): 1:10
Underlying Ticker: 6471 JP
DTC Eligible: Yes
Underlying ISIN: JP3720800006
DR ISIN: US6701841008
Custodian: Citibank Tokyo

Announcement

[NSK Ltd. Ratio Change](#)

The ADS-to-Share ratio was changed, effective as of the Effective Date of November 30, 2010, as follows:

Existing ADS-to-Share Ratio:	1 ADS	to	10 Shares
New ADS-to-Share Ratio:	1 ADS	to	2 Shares

continued



Holders of ADSs will be advised that no action on their part is required to be taken in order to effectuate such change.

Please note that American Depositary Receipts ("ADRs") that were issued prior to the effective date and do not reflect the new ADS-to-Share ratio, do not need to be exchanged for new ADRs and may remain outstanding until such time as the Holder chooses to surrender them for any reason to the Depositary.

Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237.

For further information on Citi's Depositary Receipt Services, visit www.citi.com/dr.