



Corporate Action Announcement

Citibank, N.A., acting as sponsored depository bank, announces the following:

Date: January 10, 2008

Announcement For: [Exchange](#)

Description

Company Name:	Sime Darby Berhad
Ticker Symbol:	SIDBY
CUSIP Number:	828617209
Country:	Malaysia
Listing Exchange:	OTC
Ratio (ADR:ORD):	1:1
Underlying Share Symbol:	SDY
Underlying Share ISIN:	MYL419700009
DR ISIN:	US8286172098
Custodian(s):	Citibank Berhad, Kuala Lumpur

An Offer was made by Synergy Drive to acquire the entire businesses and undertakings of Sime Darby Berhad and simultaneously to acquire seven (7) other companies including Highlands & Lowlands, Sime Engineering Services Berhad, Sime UEP Properties, Sime Darby, Mentakab Rubber, Guthrie Ropel, Kumpulan Guthrie.

The offer was termed a Capital Repayment to the shareholders of Sime Darby Berhad for the consideration arising under the disposal of the entire businesses and undertakings including the assets and liabilities of Sime Darby Berhad to Synergy Drive Berhad.

This was a mandatory transaction and under the terms of the Capital Repayment, Citibank, N.A. received the cash consideration for the shares underlying the ADR program at RM6.46 per share and will distribute the US dollar equivalent of said proceeds.



The proceeds received were converted into US dollars and upon surrender of the ADRs holders will be entitled to receive US\$1.879495 per ADR.

Cash Distribution Rate:

Gross:	\$1.929295
Fee:	<u>\$0.050000</u>
Net:	\$1.879495

Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237

For further information on Citi's Depository Receipt Services, visit www.citi.com/adr.