



Corporate Action Announcement

Citibank, N.A., acting as sponsored depositary bank, announces the following:

Effective Date:	September 17, 2010	Status:	Final
Announcement For:	Termination		
Company Name:	Denway Motors Ltd.		
Security Information			
Company:	Denway Motors Ltd.		
Ticker Symbol:	DENMY		
CUSIP:	249506106		
Country:	Hong Kong		
Exchange:	OTC		
Ratio (ADR:ORD):	1:50		
Ordinary Ticker	203 HK		
Ordinary ISIN::	HK0203009524		
DR ISIN:	US2495061069		
Custodian:	Citibank Hong Kong		

Announcement

Citibank, N.A., in its capacity as Depositary for the ADSs, hereby gives notice of the termination of the company's unsponsored American Depositary Receipt facility for the ADSs.

The termination will be effective on September 17, 2010.



According to a Scheme of Arrangement affecting the Shares, effective on August 25, 2010, the Shares were automatically exchanged for shares of Guangzhou Automobile Group Co. Ltd. The Depositary instructed the Custodian of the Shares to sell the Guangzhou Automobile Group Co. Ltd. shares received as a result of the Scheme of Arrangement.

Each ADS represents the right to receive the net cash proceeds from the sale of the Guangzhou Automobile Group Co. Ltd. shares so received (net of applicable fees, taxes and expenses) as follows:

Gross Actual Price:	\$31.422440	
Fee per ADS:	\$0.05	
Net Price:	\$31.372440	

Note: The books are closed for cancellations, effective August 23, 2010 (COB). The books are closed for issuances, effective August 24, 2010 (COB).

Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237.

For further information on Citi's Depositary Receipt Services, visit <u>www.citi.com/dr</u>.

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