



## Corporate Action Announcement

Citibank, N.A., acting as sponsored depository bank, announces the following:

**Date:** April 15, 2010 **Status:** Final

**Announcement For:** [Termination](#)

**Company Name:** [Cable & Wireless Plc](#)

### Security Information

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**Company:** Cable & Wireless Plc  
**Ticker Symbol:** CWPUY  
**CUSIP:** 12682R100  
**Country:** U.K.  
**Exchange:** OTC  
**Ratio (ADR:ORD):** 1:5  
**Underlying Ticker** CW/ LN  
**Custodian:** Citibank International Plc

### Announcement

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#### [Notice of Termination of Un-sponsored ADR Facility for Cable & Wireless Plc Shares](#)

To All Holders and Beneficial Owners of Cable & Wireless Plc Un-sponsored American Depository Shares ("ADSs") Evidenced by American Depository Receipts ("ADRs").

<b>Depository:</b>	Citibank, N.A. (the " <u>Depository</u> ").
<b>Company:</b>	Cable & Wireless Plc, a company organized under the laws of England (the " <u>Company</u> ").

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<b>Deposited Securities:</b>	Common shares (the “Shares”) of the Company.
<b>ADS Cusip No:</b>	12682R100.
<b>ADS Ticker:</b>	CWPUY
<b>ADS to Shares Ratio:</b>	Five (5) shares of Common Stock to 1 ADS

Notice is hereby given that, as a result of the separation of Cable & Wireless Communications and Cable & Wireless Worldwide by way of de-merger from the Company and the de-listing of the Company’s Shares from the London Stock Exchange, the Un-sponsored ADR Facility for the Company’s Shares is being terminated.

The Company’s Shares were de-listed from the London Stock Exchange on March 19, 2010 and the Depositary has sold the shares it received in the de-merger.

As a result, as of April 16, 2010, each ADS represents the right to receive cash proceeds (net of applicable fees, taxes and expenses) from the sale by the Depositary of the shares it received in the de-merger.

The Depositary hereby gives notice that the proceeds of the above-described sale are now available for distribution. The registered holders of the ADRs are requested to arrange for the surrender of their ADRs to receive the following cash proceeds:

Gross Rate: \$10.940270 per ADS  
Depositary Fee: \$0.05 per ADS  
Net Rate: \$10.890270 per ADS

As to any ADR not surrendered, the Depositary will hold the above-described net cash proceeds, together with any dividends received prior to the termination date, without liability for any interest thereon, for the pro-rata benefit of the registered holders of ADRs. The Depositary shall be discharged from all obligations to holders, except to make distribution of the net cash proceeds and dividends (after deduction of applicable fees of the Depositary, expenses for the account of the holder(s) and applicable taxes and governmental charges) upon surrender to it of any outstanding ADRs.

If you have any questions about the above termination, please call Citibank, N.A. at 1-877-248-4237.

Citibank, N.A., as Depositary

April 16, 2010

For further information on Citi’s Depositary Receipt Services, visit [www.citi.com/dr](http://www.citi.com/dr).