



Corporate Action Announcement

Citibank, N.A., acting as sponsored depositary bank, announces the following:

Date: June 5, 2008

Announcement For: Stock Split, Ratio Change

Description

Company Name: Ericsson (Telefonaktiebolaget LM Ericsson)

Ticker Symbol: ERIC
CUSIP Number: 294821608
Country: Sweden
Listing Exchange: NASDAQ

Ratio (ADR:ORD): 1:1 (new ratio) 10:1 (old ratio)

DTC Eligible: Yes

DR ISIN: US2948216088
ORD Share Symbol: LMEB SS
ORD Share ISIN SE0000108656

Custodian Citibank Stockholm, Svenska Handelsbanken, Skandinaviska Enskilda Banken

The Company has informed the Depositary of the shareholder approval at the Annual General Meeting held on April 9, 2008 to effect a 5:1 reverse split on the outstanding shares whereby every five (5) shares outstanding will be consolidated into (1) share. As a result of the reverse split of the Shares, each ADS will then represent two (2) Shares.

In connection with the 5:1 reverse split in the local market, the Company and the Depositary have further agreed to change the ADS to Share ratio to one (1) share representing one (1) ADS. The effective date for the New Ratio is the open of business in NY on June 5, 2008. In order to effectuate the ratio change, the Company has authorized a 2 for 1 stock split by which ADR holders, as of the established record date (close of business June 4, 2008), will receive 1 new ADR for every 1 ADR held.

Holders of ADSs will be advised that no action on their part is required to be taken in order to effectuate such change. Existing holders of ADSs will receive 1 new ADS for each ADS held, as of the record date of June 4, 2008.



Please note that the American Depositary Receipts ("ADRs") issued prior to the date hereof, which do not reflect the new ADS to Share ratio, do not need to be exchanged for new ADRs and may remain outstanding until such time the holder chooses to surrender them for any reason.

Ratio Change Information:

Existing Ratio: 10 Shares : 1 ADR
Reverse Split Ratio: 2 Shares : 1 ADR
New Ratio: 1 Share : 1 ADR

Stock Split Information:

2 for 1 Stock Split (1 New ADS for Every 1 ADS Held on the record date)

Important Dates:

Record Date of the Reverse Split in the Local Market: June 4, 2008

Record Date for the 2 for 1 ADS Stock Split in the U.S.: June 4, 2008 (Close of business)

Effective Date for the Ratio Change of 1 Share: 1 ADS June 9, 2008 (Close of business)

Books Closure:

Please be advised that there will be no DR issuances and cancellations for the period close of business May 30, 2008 through the close of business June 12, 2008.

Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237

For further information on Citi's Depositary Receipt Services, visit www.citi.com/dr.

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