



Corporate Action Announcement

Citibank, N.A., acting as sponsored depository bank, announces the following:

Date: December 31, 2009 **Status:** Final

Announcement For: [Termination](#)

Company Name: [Chartered Semiconductor Manufacturing Ltd.](#)

Security Information

Company:	Chartered Semiconductor Manufacturing Ltd.
Ticker Symbol:	CHRT
CUSIP:	16133R205
Country:	Singapore
Exchange:	NASDAQ
Ratio (ADR:ORD):	1:10
Underlying Ticker	CSM SP
Underlying ISIN::	SG1Y12943532
DR ISIN:	US16133R1068
Custodian:	Citibank Singapore

Announcement

[Please see following pages for details.](#)

Notice to the Holders of Chartered Semiconductor Manufacturing Ltd. American Depositary Shares

continued



**NOTICE TO THE HOLDERS OF
CHARTERED SEMICONDUCTOR MANUFACTURING LTD.
AMERICAN DEPOSITARY SHARES**

TO ALL HOLDERS AND BENEFICIAL OWNERS OF AMERICAN DEPOSITARY SHARES (“ADSs”) EVIDENCED BY AMERICAN DEPOSITARY RECEIPTS (“ADRs”) OF CHARTERED SEMICONDUCTOR MANUFACTURING LTD.

Company:	Chartered Semiconductor Manufacturing Ltd., a company organized and existing under the laws of the Republic of Singapore.
Depository:	Citibank, N.A.
Deposit Agreement:	Deposit Agreement, dated as of November 4, 1999, by and among the Company, the Depository and all Holders and Beneficial Owners of ADSs represented by ADRs issued thereunder, as amended by Letter Agreement, dated as of September 26, 2007.
Existing ADS CUSIP No:	16133R205.
Deposited Securities:	Ordinary Shares of the Company (“ <u>Shares</u> ”).
ADS Ratio:	1 ADS – to – 10 Shares.

Reference is hereby made to the Depository's Notice of Court Meeting, Extraordinary General Meeting of Shareholders and Termination of ADS Facility to the holders of ADSs (the “Notice”). As indicated in the Notice, the Shares on deposit under the Deposit Agreement were acquired pursuant to a Scheme of Arrangement that became effective as of December 31, 2009. As a result of the Scheme of Arrangement, each ADS represents the right to receive the net cash proceeds received by the Depository in respect of the Deposited Securities.

The Deposit Agreement is being terminated and, as a result, the Holders of ADRs are requested to arrange for the surrender of ADRs in exchange for the net cash proceeds received by the Depository in the Scheme of Arrangement in respect of the applicable Deposited Securities (after conversion by the Depository of the Scheme consideration from Singapore dollars into U.S. dollars and deduction of applicable fees, taxes and expenses), as described below.

continued



Upon surrender of ADRs at the address provided on the Letter of Transmittal, and the payment of applicable fees, taxes and expenses, the registered holders of ADRs will be entitled to the following net cash proceeds per ADS surrendered:

Net Rate: \$18.994912 per ADS

As to any ADR not surrendered, the Depositary will hold the above-described net cash proceeds, together with any dividends received prior to the termination of the Deposit Agreement, without liability for any interest thereon, for the pro-rata benefit of the registered holders of ADRs. Pursuant to Section 6.2 of the Deposit Agreement, the Depositary shall be discharged from all obligations to holders of ADRs, except to make distribution of the net cash proceeds and dividends (after deduction of applicable fees of the Depositary, expenses for the account of the Holder and applicable taxes and governmental charges) upon surrender to it of any outstanding ADRs.

To surrender your ADR(s), you should complete the attached Letter of Transmittal and deliver it with your ADR(s) to the Depositary in the enclosed pre-addressed envelope. Please follow carefully the instructions contained in the Letter of Transmittal.

If you hold any ADS(s) in book-entry (direct registration) form, no action is required. In such cases, a check for the applicable net cash proceeds will be mailed to you.

If you have any questions about the termination of the Deposit Agreement and the distribution of net cash proceeds received in the Scheme of Arrangement, please call Citibank, N.A. Shareholder Services at 1-800-308-7887.

Citibank, N.A., solely as Depositary

Date: December 31, 2009

Shareholder Services

For further information on Citi's Depositary Receipt Services, visit www.citi.com/dr.