



## Corporate Action Announcement

Citibank, N.A., acting as sponsored depository bank, announces the following:

**Date:** December 23, 2009 **Status:** Final

**Announcement For:** [Ratio Change](#)

**Company Name:** [Cairn Energy Plc](#)

### Security Information

---

<b>Company:</b>	Cairn Energy Plc
<b>Ticker Symbol:</b>	CRNCY
<b>CUSIP:</b>	12776P101
<b>Country:</b>	U.K.
<b>Exchange:</b>	OTC
<b>Ratio (ADR:ORD):</b>	5:1
<b>Underlying Ticker</b>	CNE LN
<b>Underlying ISIN::</b>	GB00B1RZDL64
<b>DTC Eligible:</b>	Yes
<b>DR ISIN:</b>	US12776P1012
<b>Custodian:</b>	Citibank London

### Announcement

---

#### [Ratio Change](#)

The Company has effectuated a 10-to-1 split of its Shares. In connection with such Share split, the Depository has changed the ADS to Share ratio, effective as of December 22, 2009 as follows:

Existing ADS to Share Ratio:	5 ADS to 1 Shares
New ADS to Share Ratio:	1 ADS to 2 Shares

*continued*



---

In connection with the ADS to Share ratio change, no action on the part of Holders is required to be taken in order to effectuate such change and no new ADSs will be issued to such Holders.

The local ISIN will change. The new ISIN is GB00B59MW615.

### **Shareholder Services**

Questions may be directed to Shareholder Services toll free at 1-877-248-4237

For further information on Citi's Depository Receipt Services, visit [www.citi.com/dr](http://www.citi.com/dr).