



Corporate Action Announcement

Citibank, N.A., acting as sponsored depository bank, announces the following:

Date: July 28, 2009 **Status:** Final

Announcement For: [Cash Distribution, Termination](#)

Company Name: [Eucatex SA Industria e Comercio](#)

Security Information

Company:	Eucatex SA Industria e Comercio
Ticker Symbol:	EDAUY
CUSIP:	297892101
Country:	Brazil
Exchange:	OTC
Ratio (ADR:ORD):	1:10
Underlying Ticker	EUCA4 BZ
Underlying ISIN::	BREUCAACNPR8
DR ISIN:	US2978921011
Custodiane:	Banco Itau

Announcement

Citibank, N.A. informed Eucatex S.A. that we would voluntarily resign /terminate the sponsored ADR facility effective January 14, 2009. As a result ADR holders were given six months from the Termination Date to surrender their current ADSs in exchange for common shares.

After the expiration of six (6) months from January 14, 2009, the Depository sold the deposited securities.

continued



Holders are only be entitled to receive the net cash proceeds as follows (less any fees/expenses) upon surrender of their ADSs:

Gross Rate:	\$14.753490
Fee:	\$0.050000
Net Rate:	\$14.703490

Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237

For further information on Citi's Depository Receipt Services, visit www.citi.com/dr.