



Corporate Action Announcement

Citibank, N.A., acting as sponsored depositary bank, announces the following:

Date:	July 28, 2009	Status:	Final
Announcement For:	Cash Distribution, Termination		
Company Name:	Eucatex SA Industria e Comercio		
Security Information			
Company:	Eucatex SA Industria e Comercio		
Ticker Symbol:	EDAUY		
CUSIP:	297892101		
Country:	Brazil		
Exchange:	OTC		
Ratio (ADR:ORD):	1:10		
Underlying Ticker	EUCA4 BZ		
Underlying ISIN::	BREUCAACNPR8		
DR ISIN:	US2978921011		
Custodiane:	Banco Itau		

Announcement

Citibank, N.A. informed Eucatex S.A. that we would voluntarily resign /terminate the sponsored ADR facility effective January 14, 2009. As a result ADR holders were given six months from the Termination Date to surrender their current ADSs in exchange for common shares.

After the expiration of six (6) months from January 14, 2009, the Depositary sold the deposited securities.

continued



Holders are only be entitled to receive the net cash proceeds as follows (less any fees/expenses) upon surrender of their ADSs:

Gross Rate:	\$14.7
Fee:	\$0.05
Net Rate:	\$14.7

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Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237

For further information on Citi's Depositary Receipt Services, visit www.citi.com/dr.

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