



Dividend Announcement

09-Jun-2021 02:50 PM

TO: Financial Industry Regulatory Authority
(FINRA)

Please be advised of the following dividend information:

Approximate:	
Final:	X

DR Program: YAMATO HOLDINGS CO LTD

CUSIP: 98463V105
 ISIN: US98463V1052
 Ticker: YATRY
 Country: JAPAN
 Ratio (ORD:ADR): 1 : 1
 Type of Distribution: Cash
 Ordinary Record Date: 31-Mar-2021
 ADR Record Date: 30-Mar-2021
 Ordinary Payable Date: 03-Jun-2021
 ADR Payable Date: 17-Jun-2021

Ordinary Rate: 30.00
 Currency: JPY
 F/X Conversion Rate: 110.32

Gross Rate \$	Tax Rate %	Withheld Tax \$	Cash Dividend Fee \$	Tax Relief Fee \$	Net Rate \$
0.2719360	0.0000000	0.0000000	0.0500000	0.0075000	0.2144360
0.2719360	5.0000000	0.0135970	0.0500000	0.0060000	0.2023390
0.2719360	10.0000000	0.0271940	0.0500000	0.0060000	0.1887420
0.2719360	12.5000000	0.0339920	0.0500000	0.0060000	0.1819440
0.2719360	15.0000000	0.0407900	0.0500000	0.0040000	0.1771460
0.2719360	15.3150000	0.0416470	0.0500000	0.0040000	0.1762890
0.2719360	20.3150000	0.0552440	0.0500000	0.0000000	0.1666920
0.2719360	20.4200000	0.0555290	0.0500000	0.0000000	0.1664070

Note the following:

CITI ANNOUNCE AS 2ND FILER.

Tax Relief at Source Processing Fee is for Tax Certification Filing.

Questions may be directed to Tiffany Ma (973) 461-5734 or email drdividends@citi.com

For more information about Citi's Depositary Receipt Services, please visit www.citi.com/dr.



Foreign Exchange Pricing Disclosure

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In instances where the Depository is not the First Filer, it will provide Conversions of cash distributions at the foreign exchange rate set by the First Filer depository bank.

More information regarding the Depository's Conversion practices is available at: www.citi.com/dr.