



## Dividend Announcement

12-Oct-2022 12:27 PM

TO: Financial Industry Regulatory Authority  
(FINRA)

Please be advised of the following dividend information:

Approximate:	
Final:	X

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**DR Program:** PORT OF TAURANGA LIMITED

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CUSIP: 735440109  
ISIN: US7354401090  
Ticker: PTAUY  
Country: NEW ZEALAND  
Ratio (ORD:ADR): 4 : 1  
Type of Distribution: Cash  
Ordinary Record Date: 23-Sep-2022  
ADR Record Date: 22-Sep-2022  
Ordinary Payable Date: 07-Oct-2022  
ADR Payable Date: 24-Oct-2022

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Ordinary Rate:	0.09647059	ORD Rate 0.09647059 * 4 = ADR Rate of 0.3858820000
Currency:	NZD	
F/X Conversion Rate:	0.5618	

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Gross Rate \$	Tax Rate %	Withheld Tax \$	Cash Dividend Fee \$	Tax Relief Fee \$	Net Rate \$
0.2167880	15.0000000	0.0325180	0.0221120	0.0000000	0.1621580

### Note the following:

This dividend is comprised of a Final dividend of NZD 0.082 (\$0.184270 Supplemental NZD 0.01447059 (\$032518).

Questions may be directed to Keith Balwan (973) 461-7038 or email [drdividends@citi.com](mailto:drdividends@citi.com)

For more information about Citi's Depositary Receipt Services, please visit [www.citi.com/dr](http://www.citi.com/dr).



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## Foreign Exchange Pricing Disclosure

Citibank, N.A. (the "Depositary") may execute depositary receipt foreign currency transactions ("Conversions") itself or through its affiliates or agents (the "Conversion Providers") and it may act as principal counterparty and not as agent, advisor, broker or fiduciary for such transactions. The Depositary has no obligation to obtain the most favorable exchange rate, makes no representation that the exchange rate is a favorable rate, and it expressly disclaims any liability for any direct or indirect losses associated with the exchange rate. In instances where the Depositary is the first depositary bank to file an F-6 registration statement for an unsponsored ADR program ("First Filer"), the Depositary, or its Conversion Providers, may earn and retain revenue on its executed Conversions based on, among other things, the difference between the exchange rate it assigns to the transaction and the exchange rate that it pays and receives for purchases and sales of currencies when buying or selling foreign currency for its own account (the "Spread"). Notwithstanding the foregoing, in some instances (i) Conversions may be managed and executed by unaffiliated third-parties ("Unaffiliated Conversion Providers"), and, for such Conversions, the foreign exchange rate applied by the Unaffiliated Conversion Providers will be the rate given to ADR holders; and (ii) Conversions may be managed at the discretion of the issuer of the securities represented by the depositary receipts (the "Issuer"), meaning the Issuer may: (a) convert foreign currency independent of the Depositary and/or its Conversion Providers; and/or (b) provide cash distributions to the Depositary in US dollars at a conversion rate determined by the Issuer.

In instances where the Depositary is not the First Filer, it will provide Conversions of cash distributions at the foreign exchange rate set by the First Filer depositary bank.

More information regarding the Depositary's Conversion practices is available at: [www.citi.com/dr](http://www.citi.com/dr).