



****Updated Announcement****

Dividend Announcement

12-Nov-2020 02:49 PM

TO: London Stock Exchange

Please be advised of the following dividend information:

Approximate:	
Final:	X

DR Program: PHOSAGRO PJSC 144A

CUSIP: 71922G100
 ISIN: US71922G1004
 Ticker: 10NC LN
 Country: RUSSIA
 Ratio (ORD:GDR): 1 : 3
 Type of Distribution: Cash
 Ordinary Record Date: 15-Oct-2020
 GDR Record Date: 15-Oct-2020
 Ordinary Payable Date: 09-Nov-2020
 GDR Payable Date: 16-Nov-2020

Ordinary Rate:	33.00	Ordinary Rate 33.00 / 3 = GDR Rate of 11.00
Currency:	RUB	
F/X Conversion Rate:	77.174	

Gross Rate \$	Tax Rate %	Withheld Tax \$	Cash Dividend Fee \$	Tax Relief Fee \$	Net Rate \$
0.1425350	0.0000000	0.0000000	0.0000000	0.0050000	0.1375350
0.1425350	5.0000000	0.0071270	0.0000000	0.0050000	0.1304080
0.1425350	10.0000000	0.0142540	0.0000000	0.0028500	0.1254310
0.1425350	12.0000000	0.0171040	0.0000000	0.0017100	0.1237210
0.1425350	13.0000000	0.0185300	0.0000000	0.0011400	0.1228650
0.1425350	15.0000000	0.0213800	0.0000000	0.0000000	0.1211550

Note the following:

GDR Payable Date has been updated to November 16th 2020.

Tax Relief at Source Processing Fee is for Tax Certification Filing.

Questions may be directed to Tiffany Ma (973) 461-5734 or email drdividends@citi.com

For more information about Citi's Depository Receipt Services, please visit www.citi.com/dr.



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