



## Dividend Announcement

28-Jul-2020 09:38 PM

TO: London Stock Exchange

Please be advised of the following dividend information:

Approximate:	
Final:	X

**DR Program: PHOSAGRO PJSC 144A**

CUSIP: 71922G100  
 ISIN: US71922G1004  
 Ticker: 10NC LN  
 Country: RUSSIA  
 Ratio (ORD:GDR): 1 : 3  
 Type of Distribution: Cash  
 Ordinary Record Date: 06-Jul-2020  
 GDR Record Date: 06-Jul-2020  
 Ordinary Payable Date: 24-Jul-2020  
 GDR Payable Date: 31-Jul-2020

Ordinary Rate:	78.00	Ordinary Rate 78.00 / 3 = GDR Rate of 26.00
Currency:	RUB	
F/X Conversion Rate:	71.9936	

Gross Rate \$	Tax Rate %	Withheld Tax \$	Cash Dividend Fee \$	Tax Relief Fee \$	Net Rate \$
0.3611430	0.0000000	0.0000000	0.0200000	0.0050000	0.3361430
0.3611430	5.0000000	0.0180570	0.0200000	0.0050000	0.3180860
0.3611430	10.0000000	0.0361140	0.0200000	0.0050000	0.3000290
0.3611430	12.0000000	0.0433370	0.0200000	0.0043330	0.2934730
0.3611430	13.0000000	0.0469490	0.0200000	0.0028880	0.2913060
0.3611430	15.0000000	0.0541710	0.0200000	0.0000000	0.2869720

### Note the following:

Tax Relief at Source Processing Fee is for Tax Certification Filing.

Questions may be directed to Keith Balwan (973) 461-7038 or email [drdividends@citi.com](mailto:drdividends@citi.com)

For more information about Citi's Depositary Receipt Services, please visit [www.citi.com/dr](http://www.citi.com/dr).



---

## Foreign Exchange Pricing Disclosure

Citibank, N.A. (the "Depositary") may execute depositary receipt foreign currency transactions ("Conversions") itself or through its affiliates or agents (the "Conversion Providers") and it may act as principal counterparty and not as agent, advisor, broker or fiduciary for such transactions. The Depositary has no obligation to obtain the most favorable exchange rate, makes no representation that the exchange rate is a favorable rate, and expressly disclaims liability for any direct or indirect losses associated with the exchange rate. The Depositary, or its Conversion Providers, may earn and retain revenue on executed Conversions based on, among other things, the difference between the exchange rate it assigns to the transaction and the exchange rate that it pays and receives for purchases and sales of currencies when buying or selling foreign currency for its own account (the "Spread"). When the Depositary or any entity, division, or business unit affiliated with the Depositary performs a Conversion related to a cash distribution, such Spread shall be no more than 20 (twenty) basis points for any Conversion. Notwithstanding the foregoing, in some instances (i) Conversions may be managed and executed by unaffiliated third-parties ("Unaffiliated Conversion Providers"), and, for such Conversions, the foreign exchange rate applied by the Unaffiliated Conversion Providers will be the exchange rate given to depositary receipt holders; and (ii) Conversions may be managed at the discretion of the issuer that sponsors the depositary receipt program (the "Issuer"), meaning that the Issuer may: (a) convert foreign currency independent of the Depositary and/or its Conversion Providers; and/or (b) provide cash distributions to the Depositary in US dollars at a conversion rate determined by the Issuer. More information regarding the Depositary's Conversion practices is available at: [www.citi.com/dr](http://www.citi.com/dr).