



Dividend Announcement

31-Jul-2019 04:40 PM

TO: London Stock Exchange

Please be advised of the following dividend information:

Approximate:	
Final:	X

DR Program: PHOSAGRO PJSC 144A

CUSIP: 71922G100
 ISIN: US71922G1004
 Ticker: 10NC LN
 Country: RUSSIA
 Ratio (ORD:GDR): 1 : 3
 Type of Distribution: Cash
 Ordinary Record Date: 10-Jul-2019
 GDR Record Date: 10-Jul-2019
 Ordinary Payable Date: 31-Jul-2019
 GDR Payable Date: 02-Aug-2019

Ordinary Rate:	72.00	Ordinary Rate 72.00 / 3 = GDR Rate of 24.00
Currency:	RUB	
F/X Conversion Rate:	63.7365	

Gross Rate \$	Tax Rate %	Withheld Tax \$	Cash Dividend Fee \$	Tax Relief Fee \$	Net Rate \$
0.3765500	0.0000000	0.0000000	0.0200000	0.0050000	0.3515500
0.3765500	5.0000000	0.0188280	0.0200000	0.0050000	0.3327220
0.3765500	10.0000000	0.0376550	0.0200000	0.0050000	0.3138950
0.3765500	12.0000000	0.0451860	0.0200000	0.0045180	0.3068460
0.3765500	13.0000000	0.0489520	0.0200000	0.0030120	0.3045860
0.3765500	15.0000000	0.0564830	0.0200000	0.0000000	0.3000670

Note the following:

Tax Relief at Source Processing Fee is for Tax Certification Filing.

Questions may be directed to Tiffany Ma (973) 461-5734 or email drdividends@citi.com

For more information about Citi's Depository Receipt Services, please visit www.citi.com/dr.