



****Updated Announcement****

Dividend Announcement

06-Jul-2018 10:46 AM

TO: London Stock Exchange

Please be advised of the following dividend information:

Approximate:	
Final:	X

DR Program: PHOSAGRO PJSC 144A

CUSIP: 71922G100
 ISIN: US71922G1004
 Ticker: 10NC LN
 Country: RUSSIA
 Ratio (ORD:GDR): 1 : 3
 Type of Distribution: Cash
 Ordinary Record Date: 13-Jun-2018
 GDR Record Date: 13-Jun-2018
 Ordinary Payable Date: 03-Jul-2018
 GDR Payable Date: 09-Jul-2018

Ordinary Rate: 15.00 Ordinary Rate 15.00 / 3 = GDR Rate of 5.00
 Currency: RUB
 F/X Conversion Rate: 63.5901

Gross Rate \$	Tax Rate %	Withheld Tax \$	Cash Dividend Fee \$	Tax Relief Fee \$	Net Rate \$
0.0786280	0.0000000	0.0000000	0.0100000	0.0047170	0.0639110
0.0786280	5.0000000	0.0039310	0.0100000	0.0031450	0.0615520
0.0786280	10.0000000	0.0078630	0.0100000	0.0015720	0.0591930
0.0786280	12.0000000	0.0094350	0.0100000	0.0009430	0.0582500
0.0786280	13.0000000	0.0102220	0.0100000	0.0006280	0.0577780
0.0786280	15.0000000	0.0117940	0.0100000	0.0000000	0.0568340

Note the following:

Tax Relief at Source Processing Fee is for Tax Certification Filing.

**ADR pay date was corrected from 7/9/2019 to 7/9/2018.

Questions may be directed to Shawuan Samuels (973)461-7041 or email shawuan.samuels@citi.com.

For more information about Citi's Depository Receipt Services, please visit www.citi.com/dr.