



Dividend Announcement

16-Feb-2017 12:45 PM

TO: London Stock Exchange

Please be advised of the following dividend information:

Approximate:	
Final:	X

DR Program: PHOSAGRO PJSC 144A

CUSIP: 71922G100
 ISIN: US71922G1004
 Ticker: 10NC LN
 Country: RUSSIA
 Ratio (ORD:GDR): 1 : 3
 Type of Distribution: Cash
 Ordinary Record Date: 27-Jan-2017
 GDR Record Date: 27-Jan-2017
 Ordinary Payable Date: 13-Feb-2017
 GDR Payable Date: 17-Feb-2017

Ordinary Rate:	39.00	Ordinary Rate 39.00 / 3 = GDR Rate of 13.00
Currency:	RUB	
F/X Conversion Rate:	58.2899	

Gross Rate \$	Tax Rate %	Withheld Tax \$	Cash Dividend Fee \$	Tax Relief Fee \$	Net Rate \$
0.2230230	0.0000000	0.0000000	0.0000000	0.0050000	0.2180230
0.2230230	5.0000000	0.0111510	0.0000000	0.0050000	0.2068720
0.2230230	10.0000000	0.0223020	0.0000000	0.0044600	0.1962610
0.2230230	12.0000000	0.0267630	0.0000000	0.0026760	0.1935840
0.2230230	13.0000000	0.0289930	0.0000000	0.0017840	0.1922460
0.2230230	15.0000000	0.0334530	0.0000000	0.0000000	0.1895700

Note the following:

Effective January 1, 2014, holders that disclose summary beneficial owner information may be eligible to receive the applicable rate as per a relevant Double Tax Treaty or the 15% statutory withholding rate. All non-disclosed holders will receive this dividend net of a maximum 15% withholding rate.

A Tax Relief Processing Fee was applied for those electing the 0%, 5%, 10%, 12% and 13% favorable tax rates.

Questions may be directed to Shawuan Samuels (973)461-7041 or email shawuan.samuels@citi.com.

For more information about Citi's Depository Receipt Services, please visit www.citi.com/dr.