



## Dividend Announcement

07-Nov-2016 10:31 AM

TO: London Stock Exchange

Please be advised of the following dividend information:

Approximate:	
Final:	X

**DR Program: PHOSAGRO PJSC 144A**

CUSIP: 71922G100  
 ISIN: US71922G1004  
 Ticker: 10NC LN  
 Country: RUSSIA  
 Ratio (ORD:GDR): 1 : 3  
 Type of Distribution: Cash  
 Ordinary Record Date: 14-Oct-2016  
 GDR Record Date: 14-Oct-2016  
 Ordinary Payable Date: 02-Nov-2016  
 GDR Payable Date: 09-Nov-2016

Ordinary Rate:	33.00	*Ordinary Rate 33.00 / 3 = GDR Rate of 11.00*
Currency:	RUB	
F/X Conversion Rate:	63.8112	

Gross Rate \$	Tax Rate %	Withheld Tax \$	Cash Dividend Fee \$	Tax Relief Fee \$	Net Rate \$
0.1723830	0.0000000	0.0000000	0.0000000	0.0050000	0.1673830
0.1723830	5.0000000	0.0086190	0.0000000	0.0050000	0.1587640
0.1723830	10.0000000	0.0172380	0.0000000	0.0034480	0.1516970
0.1723830	12.0000000	0.0206860	0.0000000	0.0020690	0.1496280
0.1723830	13.0000000	0.0224100	0.0000000	0.0013790	0.1485940
0.1723830	15.0000000	0.0258570	0.0000000	0.0000000	0.1465260

### Note the following:

Effective January 1, 2014, holders that disclose summary beneficial owner information may be eligible to receive the applicable rate as per a relevant Double Tax Treaty or the 15% statutory withholding rate. All non-disclosed holders will receive this dividend net of a maximum 15% withholding rate.

A Tax Relief Processing Fee was applied for those electing the 0%, 5%, 10%, 12% and 13% favorable tax rates.

Questions may be directed to Shawuan Samuels (973)461-7041 or email [shawuan.samuels@citi.com](mailto:shawuan.samuels@citi.com).

For more information about Citi's Depositary Receipt Services, please visit [www.citi.com/dr](http://www.citi.com/dr).