



Dividend Announcement

18-Feb-2016 01:09 PM

TO: London Stock Exchange

Please be advised of the following dividend information:

Approximate:	
Final:	X

DR Program: PHOSAGRO OAO - 144A

CUSIP: 71922G100
 ISIN: US71922G1004
 Ticker: 10NC LN
 Country: RUSSIA
 Ratio (ORD:GDR): 1 : 3
 Type of Distribution: Cash
 Ordinary Record Date: 26-Jan-2016
 GDR Record Date: 26-Jan-2016
 Ordinary Payable Date: 15-Feb-2016
 GDR Payable Date: 22-Feb-2016

Ordinary Rate:	63.00	*Ordinary Rate 63.00 / 3 = GDR Rate of 21.00*
Currency:	RUB	
F/X Conversion Rate:	77.9879	

Gross Rate \$	Tax Rate %	Withheld Tax \$	Cash Dividend Fee \$	Tax Relief Fee \$	Net Rate \$
0.2692720	0.0000000	0.0000000	0.0000000	0.0050000	0.2642720
0.2692720	5.0000000	0.0134640	0.0000000	0.0050000	0.2508080
0.2692720	10.0000000	0.0269270	0.0000000	0.0050000	0.2373450
0.2692720	12.0000000	0.0323130	0.0000000	0.0032310	0.2337280
0.2692720	13.0000000	0.0350050	0.0000000	0.0021540	0.2321130
0.2692720	15.0000000	0.0403910	0.0000000	0.0000000	0.2288810

Note the following:

Effective January 1, 2014, holders that disclose summary beneficial owner information may be eligible to receive the applicable rate as per a relevant Double Tax Treaty or the 15% statutory withholding rate. All non-disclosed holders will receive this dividend net of a maximum 15% withholding rate.

A Tax Relief at Source Processing Fee was applied for those electing the 0%, 5%, 10%, 12% and 13% favorable tax rates.

Questions may be directed to Shawuan Samuels (973)461-7041 or email shawuan.samuels@citi.com.

For more information about Citi's Depository Receipt Services, please visit www.citi.com/dr.