



## Dividend Announcement

09-Nov-2015 09:16 AM

TO: London Stock Exchange

Please be advised of the following dividend information:

Approximate:	
Final:	X

**DR Program: PHOSAGRO OAO - 144A**

CUSIP: 71922G100  
 ISIN: US71922G1004  
 Ticker: 10NC LN  
 Country: RUSSIA  
 Ratio (ORD:GDR): 1 : 3  
 Type of Distribution: Cash  
 Ordinary Record Date: 17-Oct-2015  
 GDR Record Date: 16-Oct-2015  
 Ordinary Payable Date: 03-Nov-2015  
 GDR Payable Date: 12-Nov-2015

Ordinary Rate:	57.00	*Ordinary Rate 57.00 / 3 = ADR Rate of 19.00*
Currency:	RUB	
F/X Conversion Rate:	63.8879	

Gross Rate \$	Tax Rate %	Withheld Tax \$	Cash Dividend Fee \$	Tax Relief Fee \$	Net Rate \$
0.2973950	0.0000000	0.0000000	0.0100000	0.0050000	0.2823950
0.2973950	5.0000000	0.0148700	0.0100000	0.0050000	0.2675250
0.2973950	10.0000000	0.0297400	0.0100000	0.0050000	0.2526550
0.2973950	12.0000000	0.0356870	0.0100000	0.0035680	0.2481400
0.2973950	13.0000000	0.0386610	0.0100000	0.0023790	0.2463550
0.2973950	15.0000000	0.0446090	0.0100000	0.0000000	0.2427860

### Note the following:

Effective January 1, 2014, holders that disclose summary beneficial owner information may be eligible to receive the applicable rate as per a relevant Double Tax Treaty or the 15% statutory withholding rate. All non-disclosed holders will receive this dividend net of a maximum 15% withholding rate.

A Tax Relief at Source Processing Fee was applied for those electing the 0%, 5%, 10%, 12% and 13% favorable tax rates.

Questions may be directed to Shawuan Samuels (973)461-7041 or email [shawuan.samuels@citi.com](mailto:shawuan.samuels@citi.com).

For more information about Citi's Depository Receipt Services, please visit [www.citi.com/dr](http://www.citi.com/dr).