



Dividend Announcement

24-Oct-2014 04:58 PM

TO: London Stock Exchange

Please be advised of the following dividend information:

Approximate:	
Final:	X

DR Program: PHOSAGRO OAO - 144A

CUSIP: 71922G100
 ISIN: US71922G1004
 Ticker: 10NC LN
 Country: RUSSIA
 Ratio (ORD:GDR): 1 : 3
 Type of Distribution: Cash
 Ordinary Record Date: 29-Sep-2014
 GDR Record Date: 29-Sep-2014
 Ordinary Payable Date: 16-Oct-2014
 GDR Payable Date: 28-Oct-2014

Ordinary Rate:	25.00	*Ordinary Rate 25.00 / 3 = ADR Rate 8.333333*
Currency:	RUB	
F/X Conversion Rate:	41.07	

Gross Rate \$	Tax Rate %	Withheld Tax \$	Cash Dividend Fee \$	Tax Relief Fee \$	Net Rate \$
0.2029050	5.0000000	0.0101450	0.0000000	0.0050000	0.1877600
0.2029050	9.0000000	0.0182610	0.0000000	0.0050000	0.1796440
0.2029050	10.0000000	0.0202910	0.0000000	0.0050000	0.1776140
0.2029050	12.0000000	0.0243490	0.0000000	0.0050000	0.1735560
0.2029050	15.0000000	0.0304360	0.0000000	0.0050000	0.1674690
0.2029050	30.0000000	0.0608720	0.0000000	0.0000000	0.1420330

Note the following:

Effective January 1, 2014, holders that disclose summary beneficial owner information may be eligible to receive the applicable rate as per a relevant Double Tax Treaty or the 15% statutory withholding rate. All non-disclosed holders will receive this dividend net of a maximum 30% withholding rate.

A Tax Relief at Source Processing Fee of \$0.005 was applied for those electing the 5%, 9%, 10%, 12% and 15% favorable tax rates.

Questions may be directed to Shawuan Samuels

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