



Dividend Announcement

31-Jan-2022 04:14 PM

TO: Financial Industry Regulatory Authority
(FINRA)

Please be advised of the following dividend information:

| | |
|--------------|---|
| Approximate: | |
| Final: | X |

DR Program: PJSC TATNEFT

CUSIP: 876629205
 ISIN: US8766292051
 Ticker: OAOFY
 Country: RUSSIA
 Ratio (ORD:ADR): 6 : 1
 Type of Distribution: Cash
 Ordinary Record Date: 10-Jan-2022
 ADR Record Date: 10-Jan-2022
 Ordinary Payable Date: 28-Jan-2022
 ADR Payable Date: 04-Feb-2022

| | | |
|----------------------|---------|--|
| Ordinary Rate: | 9.98 | Ordinary Rate 9.98 * 6 = ADR Rate of 59.880000 |
| Currency: | RUB | |
| F/X Conversion Rate: | 77.5548 | |

| Gross Rate \$ | Tax Rate % | Withheld Tax \$ | Cash Dividend Fee \$ | Tax Relief Fee \$ | Net Rate \$ |
|---------------|------------|-----------------|----------------------|-------------------|-------------|
| 0.7720990 | 0.0000000 | 0.0000000 | 0.0200000 | 0.0075000 | 0.7445990 |
| 0.7720990 | 5.0000000 | 0.0386050 | 0.0200000 | 0.0075000 | 0.7059940 |
| 0.7720990 | 10.0000000 | 0.0772100 | 0.0200000 | 0.0075000 | 0.6673890 |
| 0.7720990 | 12.0000000 | 0.0926520 | 0.0200000 | 0.0075000 | 0.6519470 |
| 0.7720990 | 12.9477200 | 0.0999690 | 0.0200000 | 0.0063380 | 0.6457920 |
| 0.7720990 | 15.0000000 | 0.1158150 | 0.0200000 | 0.0000000 | 0.6362840 |

Note the following:

Tax Relief at Source Processing Fee is for Tax Certification Filing.

Questions may be directed to Keith Balwan (973) 461-7038 or email drdividends@citi.com

For more information about Citi's Depositary Receipt Services, please visit www.citi.com/dr.



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