

****Updated Final****
29-Jul-21 10:33 AM



To: FINANCIAL INDUSTRY REGULATORY AUTHORITY(FINRA)

Please be advised of the following dividend information:

Approximate

Final

DR Program: PJSC TATNEFT

CUSIP: 876629205

ISIN: US8766292051

Ticker: OAOFY

Country: RUSSIA

Ratio (ORD:ADR): 6 : 1

Type of Distribution: Cash

Ordinary Record Date: 9-Jul-2021

ADR Record Date: 9-Jul-2021

Ordinary Payable Date: 28-Jul-2021

GDR Payable Date: 4-Aug-2021

Ordinary Rate: 12.30

Currency: RUB

Conversion Rate: 73.6971

Gross Rate \$: 1.001396

<u>Tax Rate</u>	<u>Tax Amount \$</u>	<u>Disbursement Fee \$</u>	<u>Service Fee \$</u>	<u>Tax Relief Fee \$</u>	<u>Net \$</u>
0.000000%	0.000000	0.020000	0.020000	0.007500	0.953896
5.000000%	0.050070	0.020000	0.020000	0.007500	0.903826
10.000000%	0.100140	0.020000	0.020000	0.007500	0.853756
12.000000%	0.120168	0.020000	0.020000	0.007500	0.833728
12.993853%	0.130120	0.020000	0.020000	0.007500	0.823776
15.000000%	0.150209	0.020000	0.020000	0.000000	0.811187

Effective January 1, 2014, holders that disclose summary beneficial owner information may be eligible to receive the applicable rate as per a relevant Double Tax Treaty or the 15% statutory withholding rate. All non-disclosed holders will receive this dividend net of the 15% statutory withholding rate.

Please refer to the upcoming DTC Important Notice for full details.

A Tax Relief at Source Processing Fee will be applied for those electing the 0%, 5%, 10%, 12% and 13% favorable tax rates.

Questions may be directed to Keith Balwan at (973) 461 7038 Email: Keith.Balwan@citi.com



Foreign Exchange Pricing Disclosure

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