



Depository Service Fee History Report

DR Ticker: VALN
CUSIP: 92025Y103
US ISIN: US92025Y1038
Country: France
Program Type: ADR
Listing Exchange: NASDAQ
Ratio (ORD:DR): 2:1

CUSIP	Record Date	Fee per DR
92025Y103	4/11/25	\$0.020000
92025Y103	4/11/24	\$0.020000
92025Y103	4/11/23	\$0.020000
92025Y103	4/11/22	\$0.020000
92025Y103	6/15/21	\$0.020000

Questions may be directed to: Ken Seely 973-461-7029 or Keith Balwan 973-461-7038

For more information about Citi's Depository Receipt Services, please visit www.citi.com/dr.