



Niu Technologies

9/15/2025

Depository Service Fee History Report

DR Ticker:	NIU US
CUSIP:	65481N100
US ISIN:	US65481N1000
Country:	China
Program Type:	ADR
Listing Exchange:	NASDAQ
Ratio (ORD:DR):	2:1

CUSIP	Record Date	Fee per DR
65481N100	8/29/25	\$0.020000
65481N100	8/30/24	\$0.020000
65481N100	8/31/23	\$0.020000
65481N100	8/31/22	\$0.020000
65481N100	8/31/21	\$0.020000
65481N100	8/31/20	\$0.020000
65481N100	8/30/19	\$0.020000
65481N100	11/30/18	\$0.020000

Questions may be directed to: Ken Seely 973-461-7029 or Keith Balwan 973-461-7038

For more information about Citi's Depository Receipt Services, please visit www.citi.com/dr.