Azul S.A.

Depositary Service Fee History Report

11/3/2026

DR Ticker:	AZUL
CUSIP:	05501U601
US ISIN:	US05501U6010
Country:	Brazil
Program Type:	ADR
Listing Exchange:	NYSE
Ratio (ORD:DR):	2:1

CUSIP	Record Date	Fee per DR
05501U601	8/17/2026	$0.020000

Questions may be directed to: Ken Seely 973-461-7029 or Keith Balwan 973-461-7038

For more information about Citi's Depositary Receipt Services, please visit www.citi.com/dr.

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