



Depository Service Fee History Report

DR Ticker: AZUL
CUSIP: 05501U106
US ISIN: US05501U1060
Country: Brazil
Program Type: ADR
Listing Exchange: NYSE
Ratio (ORD:DR): 3:1

CUSIP	Record Date	Fee per DR
05501U106	1/12/24	\$0.020000
05501U106	1/13/23	\$0.020000
05501U106	1/7/22	\$0.020000
05501U106	1/8/21	\$0.020000
05501U106	1/10/20	\$0.020000
05501U106	1/11/19	\$0.020000
05501U106	1/12/18	\$0.020000
05501U106	6/12/17	\$0.020000

Questions may be directed to: Ken Seely 973-461-7029 or Keith Balwan 973-461-7038

For more information about Citi's Depository Receipt Services, please visit www.citi.com/dr.