



Depository Service Fee Announcement

January 30, 2026

To the holders of: Larsen and Toubro Limited

Please be advised of the following Depository Service Fee (DSF).

Company Name: **Larsen and Toubro Limited**

Ticker Symbol: LTOD LI
CUSIP Number: Y5217N118
US ISIN: USY5217N1183
Country: India
Listing Exchange: LSE
Ratio (ORD:DR): 1:1
Security Type: GDR - Reg S
Program Type: Sponsored
DSF Record Date: 3/31/2026
Rate Per DR: \$0.030000 (per GDR - Reg S held)

Questions may be directed to: MALCOLM BROWN 973-461-7024 or TIFFANY MA 973-461-5734
Email drdividends@citi.com

For more information about Citi's Depository Receipt Services, please visit www.citi.com/dr.