



## Depository Service Fee Announcement

January 30, 2026

To the holders of: Larsen and Toubro Limited

Please be advised of the following Depository Service Fee (DSF).

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<b>Company Name:</b>	<b>Larsen and Toubro Limited</b>
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<b>Ticker Symbol:</b>	LTOD LI
<b>CUSIP Number:</b>	Y5217N118
<b>US ISIN:</b>	USY5217N1183
<b>Country:</b>	India
<b>Listing Exchange:</b>	LSE
<b>Ratio (ORD:DR):</b>	1:1
<b>Security Type:</b>	GDR - Reg S
<b>Program Type:</b>	Sponsored
<b>DSF Record Date:</b>	3/31/2026
<b>Rate Per DR:</b>	\$0.030000 (per GDR - Reg S held)

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Questions may be directed to: MALCOLM BROWN 973-461-7024 or TIFFANY MA 973-461-5734  
Email [drdividends@citi.com](mailto:drdividends@citi.com)

For more information about Citi's Depository Receipt Services, please visit [www.citi.com/dr](http://www.citi.com/dr).