

Depositary Service Fee Announcement

April 2, 2026

To the holders of: Zhejiang Huayou Cobalt Co., Ltd.

Please be advised of the following Depositary Service Fee (DSF).

Company Name:	**Zhejiang Huayou Cobalt Co., Ltd.**

Ticker Symbol:	HUAYO SW
CUSIP Number:	98955Q101
US ISIN:	US98955Q1013
Country:	China
Listing Exchange:	SIX
Ratio (ORD:DR):	2:1
Security Type:	GDR - Reg S
Program Type:	Sponsored
DSF Record Date:	6/1/2026
Rate Per DR:	$0.020000 (per GDR - Reg S held)

Questions may be directed to: MALCOLM BROWN 973-461-7024 or TIFFANY MA 973-461-5734
Email drdividends@citi.com

For more information about Citi's Depositary Receipt Services, please visit www.citi.com/dr.

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