



Depository Service Fee Announcement

January 31, 2025

To the holders of: Waterdrop Inc.

Please be advised of the following Depository Service Fee (DSF).

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| Company Name: | Waterdrop Inc. |
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| Ticker Symbol: | WDH |
| CUSIP Number: | 94132V105 |
| US ISIN: | US94132V1052 |
| Country: | China |
| Listing Exchange: | NYSE |
| Ratio (ORD:DR): | 10:1 |
| Security Type: | ADR |
| Program Type: | Sponsored |
| DSF Record Date: | 4/1/2025 |
| Rate Per DR: | \$0.020000 (per ADR held) |

Questions may be directed to: MALCOLM BROWN 973-461-7024 or TIFFANY MA 973-461-5734
Email drdividends@citi.com

For more information about Citi's Depository Receipt Services, please visit www.citi.com/dr.