



Depository Service Fee Announcement

April 23, 2014

To the holders of: Tata Steel Limited

Please be advised of the following Depository Service Fee (DSF).

Company Name: Tata Steel Limited

Ticker Symbol:	TATLY
CUSIP Number:	87656Y109
US ISIN:	US87656Y1091
Country:	India
Listing Exchange:	PORTAL
Ratio (ORD:DR):	10:1
Security Type:	GDR - Unitary
Program Type:	Sponsored
DSF Record Date:	6/2/2014
Rate Per DR:	\$0.020000 (per GDR - Unitary held)

Questions may be directed to: Keith Balwan 973-461-7038 or Mairin Swords 973-461-7037
Email drdividends@citi.com

For more information about Citi's Depository Receipt Services, please visit www.citi.com/dr.