



Depository Service Fee Announcement

April 23, 2014

To the holders of: Tata Steel Limited

Please be advised of the following Depository Service Fee (DSF).

Company Name: Tata Steel Limited

| | |
|--------------------------|-------------------------------------|
| Ticker Symbol: | TATLY |
| CUSIP Number: | 87656Y109 |
| US ISIN: | US87656Y1091 |
| Country: | India |
| Listing Exchange: | PORTAL |
| Ratio (ORD:DR): | 10:1 |
| Security Type: | GDR - Unitary |
| Program Type: | Sponsored |
| DSF Record Date: | 6/2/2014 |
| Rate Per DR: | \$0.020000 (per GDR - Unitary held) |

Questions may be directed to: Keith Balwan 973-461-7038 or Mairin Swords 973-461-7037
Email drdividends@citi.com

For more information about Citi's Depository Receipt Services, please visit www.citi.com/dr.