



Depositary Service Fee Announcement

April 29, 2020

To the holders of: Stora Enso Oyj

Please be advised of the following Depositary Service Fee (DSF).

Company Name: Stora Enso Oyj

Ticker Symbol: SEOAY
CUSIP Number: 86210M106
US ISIN: US86210M1062

Country: Finland
Listing Exchange: OTC
Ratio (ORD:DR): 1:1
Security Type: ADR

Program Type: Sponsored DSF Record Date: 6/1/2020

Rate Per DR: \$0.020000 (per ADR held)

Questions may be directed to: Marc Mayo 973-461-7036 or Keith Balwan 973-461-7038 Email drdividends@citi.com

For more information about Citi's Depositary Receipt Services, please visit www.citi.com/dr.

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