



Depository Service Fee Announcement

November 30, 2017

To the holders of: Shinhan Financial Group Co., Ltd.

Please be advised of the following Depository Service Fee (DSF).

Company Name: Shinhan Financial Group Co., Ltd.

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|--------------------------|---------------------------|
| Ticker Symbol: | SHG |
| CUSIP Number: | 824596100 |
| US ISIN: | US8245961003 |
| Country: | Korea |
| Listing Exchange: | NYSE |
| Ratio (ORD:DR): | 1:1 |
| Security Type: | ADR |
| Program Type: | Sponsored |
| DSF Record Date: | 12/29/2017 |
| Rate Per DR: | \$0.020000 (per ADR held) |

Questions may be directed to: Ken Seely 973-461-7029 or Keith Balwan 973-461-7038
Email drdividends@citi.com

For more information about Citi's Depository Receipt Services, please visit www.citi.com/dr.