



Depositary Service Fee Announcement

November 30, 2017

To the holders of: Shinhan Financial Group Co., Ltd.

Please be advised of the following Depositary Service Fee (DSF).

Company Name: Shinhan Financial Group Co., Ltd.

Ticker Symbol: SHG

CUSIP Number: 824596100 **US ISIN:** US8245961003

Country: Korea
Listing Exchange: NYSE
Ratio (ORD:DR): 1:1
Security Type: ADR

Program Type: Sponsored DSF Record Date: 12/29/2017

Rate Per DR: \$0.020000 (per ADR held)

Questions may be directed to: Ken Seely 973-461-7029 or Keith Balwan 973-461-7038 Email drdividends@citi.com

For more information about Citi's Depositary Receipt Services, please visit www.citi.com/dr.

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