



Depository Service Fee Announcement

November 30, 2017

To the holders of: Shinhan Financial Group Co., Ltd.

Please be advised of the following Depository Service Fee (DSF).

Company Name: Shinhan Financial Group Co., Ltd.

Ticker Symbol:	SHG
CUSIP Number:	824596100
US ISIN:	US8245961003
Country:	Korea
Listing Exchange:	NYSE
Ratio (ORD:DR):	1:1
Security Type:	ADR
Program Type:	Sponsored
DSF Record Date:	12/29/2017
Rate Per DR:	\$0.020000 (per ADR held)

Questions may be directed to: Ken Seely 973-461-7029 or Keith Balwan 973-461-7038
Email drdividends@citi.com

For more information about Citi's Depository Receipt Services, please visit www.citi.com/dr.