



Depository Service Fee Announcement

November 20, 2025

To the holders of: PicoCELA Inc.

Please be advised of the following Depository Service Fee (DSF).

Company Name:	PicoCELA Inc.
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Ticker Symbol:	PCLA
CUSIP Number:	71989C109
US ISIN:	US71989C1099
Country:	Japan
Listing Exchange:	NASDAQ
Ratio (ORD:DR):	1:1
Security Type:	ADR
Program Type:	Sponsored
DSF Record Date:	1/5/2026
Rate Per DR:	\$0.020000 (per ADR held)

Questions may be directed to: MALCOLM BROWN 973-461-7024 or TIFFANY MA 973-461-5734
Email drdividends@citi.com

For more information about Citi's Depository Receipt Services, please visit www.citi.com/dr.

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