



Depositary Service Fee Announcement

November 20, 2025

To the holders of: PicoCELA Inc.

Please be advised of the following Depositary Service Fee (DSF).

Company Name: PicoCELA Inc.

Ticker Symbol: PCLA

CUSIP Number: 71989C109 **US ISIN:** US71989C1099

Country: Japan
Listing Exchange: NASDAQ

Ratio (ORD:DR): 1:1
Security Type: ADR

Program Type: Sponsored DSF Record Date: 1/5/2026

Rate Per DR: \$0.020000 (per ADR held)

Questions may be directed to: MALCOLM BROWN 973-461-7024 or TIFFANY MA 973-461-5734 Email drdividends@citi.com

For more information about Citi's Depositary Receipt Services, please visit www.citi.com/dr.

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