



Depository Service Fee Announcement

November 20, 2025

To the holders of: PicoCELA Inc.

Please be advised of the following Depository Service Fee (DSF).

Company Name: PicoCELA Inc.

Ticker Symbol: PCLA
CUSIP Number: 71989C109
US ISIN: US71989C1099
Country: Japan
Listing Exchange: NASDAQ
Ratio (ORD:DR): 1:1
Security Type: ADR
Program Type: Sponsored
DSF Record Date: 1/5/2026
Rate Per DR: \$0.020000 (per ADR held)

Questions may be directed to: MALCOLM BROWN 973-461-7024 or TIFFANY MA 973-461-5734
Email drdividends@citi.com

For more information about Citi's Depository Receipt Services, please visit www.citi.com/dr.